

G.E.Societies,
B.Ed., College, Gokak.

AUDIT-REPORT.

I have audited the annexed Income & Expenditure Account and the Balance Sheet of G.E.Sy's B.Ed., College Gokak, -- for the period from /1/04/2020 to 31/03/2021, as per the Books of Account and relevant records pertaining thereto produced before me, and I have to make the following observations:-

The Financial working of the Institution has -- resulted onto a Surplus of Rs.7,164/-, during the year under audit.

The following accounts shown in the Balance Sheet have been brought forward from previous year. It is suggested to -- settle the accounts. early the accounts are:-

1. Backward Class Dept.,	Rs.	89,810
2. Backward Class Social Welfare -Department	Rs.	6,750
3. Minority Dep., Office	Rs.	12,000
4. Minority Scholarship payable	Rs.	10,000
5. Minority Scholarship "	Rs.	10,000
6. R.C.U., Exam., Bill Payable	Rs.	2,255
7. R.C.U., Fund A/c.,	Rs.	24,686
8. Scholarship payable (Details not given)	Rs.	2,03,760
9. Social Welfare Dept.,	Rs.	64,213
10. Taluka Panchayat Office	Rs.	16,88,821
11. Social Welfare Dept.,	Rs.	3,70,080
12. Social Welfare Dept.,	Rs.	3,70,080

This may be complied with early.

Dt:-20/08/2021-



(C.V. Kittur)
Sole Proprietor

Membership No. 6970

G.E. SOCIETIES, B.ED., COLLEGE, GOKAK.

Income & Expenditure Account for the year ending on 31/03/2021.

Expenditure.

To Advertisement Exp's.,	2,000.00
" Audit Fees	1,770.00
" Breakages recovery ..	2,542.00
" Computer maintenance	28,328.00
" Library software Maintenance	35,648.00
" News paper & Periodicals	6,524.00
" Printing & Stationery ..	11,204.00
" Profession Tax	2,500.00
" Repairs & Maintenance..	69,050.00
" Staff E.S.I., A/c., ...	45,003.00
" Staff P.F.A/c.,	1,52,949.00
" Staff Salary	14,03,313.00
" Telephone Exp's.,	6,650.00
" Travelling Allowance ...	4,420.00
" Water & Electricity Exp's.	50,505.00
" Surplus to B/s.,	7,164.00
	<u>Rs. 18,29,670.00</u>

By Student's Dues A/c. 18,29,670.00

Income.

Rs. 18,29,670.00

BALANCE SHEET AS AT 31ST, MARCH, 2021.

Liability.

<u>G.E.Society's A/c.,</u>	
LAST B/s.,	48,92,414.00
<u>Other payable A/c's;</u>	
last B/s.,	
Backward Class Dept.	39,810.00
Minority Dept.,	12,000.00
Minority Dept.,	10,000.00
Minority Scholarship	10,000.00
R.C.U'sity Bill	2,255.00
R.C.U'sity Fund ..	24,686.00
Scholarship payable..	2,05,765.00
SC/ST., Scholarship...	64,213.00
Social Welfare Dept.,	3,70,090.00
Taluka Panchayat office	16,88,821.00
Welfare Dept.,	6,750.00
	<u>Rs. 73,26,804.00</u>

Assets.

<u>Land & Building;</u>	
last B/s.,	5,44,112.00
<u>Computer Equipment;</u>	
last B/s.,	2,75,770.00
<u>Computer Software;</u>	
last B/s.,	53,070.00
<u>Other Recoverables;</u>	
Student Loan	
last B/s.,	55,160.00
Add Debits	20,000.00
	<u>75,160.00</u>
<u>Cash at Bank:-</u>	
Canara Bank S.B.	19,35,881.93
St.Bk of India SB.	3,50,726.32
<u>Income & Exp., A/c.,</u>	
Last B/s.,	40,99,247.75
Less; Surplus	7,164.00
	<u>40,92,083.75</u>

Rs. 73,26,804.00

Dt:-10/08/2021.

(Principal)

As per our Report of
even date, annexed
For C. V. Kittur & Co.
Chartered Accountants

C. V. Kittur
(C. V. Kittur)
Proprietor

Membership No. 6978